



Wiesbaden, February 2021

Price progression of freight rates

Dear business partners,

Corona continues to make itself felt in 2021. One of the consequences of this is that freight rates have risen significantly worldwide, especially when it comes to trade between China and Europe.

The reason? The extremely high demand for goods from China means that on the one hand large quantities are being imported from Asia, but on the other hand not enough is being exported back to China. This leads to a serious imbalance: Asia is missing the containers that are piling up in the US and Europe. Freight ships are fully booked for weeks ahead. And freight rates are rising dramatically.

Greater transparency for you

This shipping situation is a real challenge for us, which we are meeting with the greatest possible transparency. So, at the beginning of each month, we are gauging how freight rates have developed and adjusting our offer for you accordingly.

In addition to this, you can also subscribe to our monthly newsletter which keeps you up to date on how prices are developing. All you have to do is sign up using the QR code below or on our website: <https://t1p.de/om6i>

Best regards,

Your team from Haas & Co. magnet technology



PS: If you would like to learn more about the shipping situation and freight rates, we can recommend a very informative article by Markus Schering: <https://t1p.de/5rdu>